



**National
Aeronautical
Laboratory**

Documentation Sheet

Document Classification

RESTRICTED

Title : LIGHT TRANSPORT AIRCRAFT - AN INTEGRATED APPROACH TO AIRCRAFT MANUFACTURE AND OVERHAUL FACILITY.

Document No.
PD-CA-9201
LTA/PM/92/1
Date of issue:
JUNE 1992

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Contents
Pages 24
+ Tables 27

Division : CAU

No. of copies: 30

External participation :

NAL Project No.
ID-8-117

Sponsor :

Sponsor's Project No.

Approval : HEAD, CIVIL AVIATION UNIT

Remarks :

Keywords : LTA, FINANCE, INTEGRATED APPROACH, DESIGN & DEVELOPMENT OVERHAUL, MANUFACTURE.

Abstract : Estimates of LTA development and production costs, aircraft price and operating costs, foreign exchange requirements and economic viability of the project and methods of financing the project were made earlier. At a presentation to Tamil Nadu Industrial Development Corporation on the above, in January 1992, it was suggested that the delivery of the first production aircraft should be brought forward by at least one year, the possibility of earning even during the design and development phase itself should be explored by the addition of an aircraft overhaul project and both development and manufacture should be under the control of a single organisation.

This report basically takes into account these suggestions. Opportunity is also taken to incorporate these changes in some duties and replacement of exim scrip by partial convertability.